PROPERTY OWNERS ASSOCIATION OF BRETON WOODS, INC.

25 Breton Road, Brick, NJ 08723

Email: bretonwoodsclubhouse@gmail.com

**STOCKHOLDER’S MEMBERSHIP APPLICATION** MAILING ADDRESS: POABW

25 BRETON ROAD

Date of Application:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Brick, NJ 08723

APPLICANT NAME\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ EMAIL ADDRESS\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Please Print)

PRIMARY ADDRESS\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_CITY\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ STATE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ZIP CODE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

SECONDARY ADDRESS\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

MOBILE PHONE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ HOME PHONE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

HEREBY APPLIES FOR MEMBERSHIP IN THE PROPERTY OWNERS ASSOCIATION OF BRETON WOODS, INC., 25 BRETON ROAD, BRICK, NJ 08723

MEMBERSHIP RULES: THE PRIVILEGE OF APPLYING FOR MEMBERSHIP IN THE PROPERTY OWNERS ASSOCIATION OF BRETON WOODS, INC., IS HEREBY EXTENDED TO THE PURCHASE OF PROPERTY IN BRETON WOODS AND THE RIGHTS AND RESPONSIBILITIES OF THE CORPORATION ARE EXTENDED SUBJECT TO THE TERMS AND CONDITIONS AS SET FORTH IN THE CONSTITUTION AND BYLAWS OF THE CORPORATION WHICH THE PURCHASER DOES HERBY COVENANT TO KEEP AND PERFORM.

THE APPLICANT IS ALSO EXTENDED THE PRIVILEGE OF PURCHASING ONE (1) SHARE OF STOCK ISSUED BY THE CORPORATION WITH A PAR VALUE OF $75.00 FOR THE PROPERTY

LOCATED AT \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, BRETON WOODS, NJ AND WITHIN THE GUIDELINES OF THE MAP AS ILLUSTRATED IN THE BYLAWS. IT IS UNDERSTOOD AND AGREED THAT THE USE OF THE CORPORATION’S BEACHES, CLUBHOUSE, PIER AND OTHER PROPERTIES AND FACILITIES SHALL BE IN ACCORDANCE WITH THE CONSTITUTION AND BYLAWS AND RULES AND REGULATIONS AS SET FORTH BY THE OFFICERS AND BOARD OF DIRECTORS.

THE CURRENT COSTS FOR JOINING THE ASSOCIATION ARE LISTED ON THE REVERSE SIDE OF THIS APPLICATION. THE APPLICANT ALSO AGREES TO PAY SUCH OPERATING CHARGES AS MAYBE SET BY THE BOARD OF DIRECTORS OF THE ASSOCIATION ANNUALLY. SHOULD SUCH CHARGES BECOME

DELINQUENT, THE OPERATING CHARGE WILL BE DEDUCTED FROM THE VALUE OF THE SHARE OF STOCK AT THE TIME OF REDEMPTION. THE SHARE WILL BE REDEEMED ONLY WHEN THE BOARD HAS SATISFIED PROOF OF SALE OF THE PROPERTY AND THE STOCK CERTIFICATE IS RETURNED TO THE POABW PRESIDENT, VICE PRESIDENT OR SECRETARY.

WHEN PROPERTY IS SOLD AT THE ABOVE BRETON WOODS ADDRESS, THE APPLICANT AGREES TO OFFER THE SHARE OF STOCK TENDERED BY THIS APPLICANT TO THE ASSOCIATION FOR PAR VALUE, MINUS ANY DEDUCTIONS FOR UNPAID OPERATING CHARGES, OR LIENS AGAINST THE MEMBER OR ANY MEMBER OF HIS/HER FAMILY.

DATE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ APPLICANT’S SIGNATURE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

SPONSOR\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ CHAIRMAN\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

SIGNATURE (PRESIDENT, VICE PRESIDENT OR TREASURER)

APPROVED\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ REJECTED\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_DATE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

STOCKHOLDER’S SCHEDULE OF FEES FOR INITIAL APPLICATION:

• ANNUAL MEMBERSHIP FEE IS DUE by Memorial Day.

• DOCK FEE(S)

SHARE OF STOCK $75.00 \_\_\_\_

(RETURNABLE ON SALE OF PROPERTY IF IN GOOD STANDING)

**ANNUAL DUES** $550.00 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

TOTAL $625.00 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

BOAT SLIP $725.00 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

WINTER STORAGE $410.00 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (**Storage only permitted with slip rental)**

SUMMER STORAGE $410.00 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (**Storage only permitted with slip rental)**

Storage with Boat Ramp access $500 \_\_\_\_\_\_\_\_\_\_\_

TOTAL AMOUNT PAID \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

BOAT: LENGTH\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ WIDTH\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ MAKE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

REGISTRATION NO.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

ALL MONIES MUST BE PAID IN FULL BEFORE CONSIDERATION OF APPROVAL BY THE

POABW BOARD OF DIRECTORS WILL BE GIVEN TO THIS APPLICATION.

MONIES RECEIVED BY:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ AMOUNT:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

CHECK NO.\_\_\_\_\_\_\_\_\_\_\_\_\_\_ MONEY ORDER\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ DATE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_