

PROPERTY OWNERS ASSOCIATION OF BRETON WOODS, INC.

Mailing Address: 25 Breton Road, Brick, NJ 08723

Email: bretonwoodsclubhouse@gmail.com

STOCKHOLDERS MEMBERSHIP APPLICATION

Date Of Application _____ Date Approved By Board _____

Applicant's Name _____ Sponsor _____

(Please Print)

Email Address _____

Primary Address _____

City _____ State _____ Zip Code _____

Secondary Address _____

City _____ State _____ Zip Code _____

Cell Phone _____ Home Phone _____

I, _____ hereby apply for membership in the Property Owners Association of Breton Woods, Inc., 25 Breton Road, Brick, NJ 08723.

Membership Rules:

- The privilege of applying for membership in the Property Owners Association of Breton Woods, Inc. (POABW), is hereby extended to the purchase of property in Breton Woods and the rights and responsibilities of the corporation are extended subject to the terms and conditions as set forth in the constitution and bylaws of the corporation which the purchaser does hereby covenant to keep and perform.
- The applicant is also extended the privilege of purchasing one (1) share of stock issued by the corporation with a par value of \$75.00 for the property located at 25 Breton Road, Breton Woods, NJ and within the guidelines of the map as illustrated in the bylaws. It is understood and agreed that the use of the corporation's beaches, clubhouse, pier and other properties and facilities shall be in accordance with the constitution and bylaws and rules and regulations as set forth by the POABW Board of Directors.
- The current costs for joining the association are listed on the reverse side of this application. The applicant also agrees to pay such operating charges as may be set by the POABW Board of Directors annually. Should such charges become delinquent, the operating charge will be deducted from the value of the share of stock at the time of redemption. The share will be redeemed only when the Board has satisfied proof of sale of the property and the stock certificate is returned to the POABW President, Vice President or Secretary.

- When property is sold at the above Breton Woods address, the applicant agrees to offer the share of stock tendered by this applicant to the Association for par value, minus any deductions for unpaid operating charges, or liens against the member or any member of their family.

Applicant's Signature _____ Date _____

Sponsor _____ Date _____

POABW President/ Treasurer Signature _____ Date _____

Approved _____ Rejected _____ Date _____

POABW OWNERS MEMBERSHIP FEE SCHEDULE

- ANNUAL MEMBERSHIP FEE (INC. 5 POOL BADGES) IS DUE BY **MEMORIAL DAY** \$500 _____

A late fee of \$25 will be charged after Memorial Day for outstanding invoices.

- SHARE OF STOCK \$75 _____

Returnable on sale of property if in good standing.

- BOAT SLIP (REGULAR) FEE DUE BY **MAY 1ST** \$675 _____

A late fee of \$25 will be charged after April 1st for outstanding invoices.

- Winter Storage - \$375 _____

- Summer Storage - \$375 _____

TOTAL AMOUNT PAID _____

BOAT: LENGTH _____ **WIDTH** _____ **MAKE** _____

REGISTRATION NO. _____

ALL MONIES MUST BE PAID IN FULL BEFORE CONSIDERATION OF APPROVAL.

MONIES RECEIVED BY: _____ AMOUNT: _____

CHECK NO: _____ MONEY ORDER: _____ DATE: _____